MISSOURI STATE AUDITOR'S OFFICE BOND REGISTRATION REPORT

June 28. 2004

REGISTRATION NO.: 24606

BONDS ISSUED BY: Reorganized School District No. R-IX

AMOUNT OF ISSUE: \$720,000.00

DATE OF ISSUE: June 15, 2004

COUNTY: of Lawrence MONTH OF MATURITY: March

PURPOSE OF BONDS: Acquiring school facilities leased by the School District, renovating,

repairing and improving existing school facilities, including installing new heating and air conditioning systems, and furnishing and equipping the

same

Rate of Interest	Amount		Maturity
3.000%	\$	80,000.00	03/01/2005
3.000%		90,000.00	03/01/2008
4.250%		200,000.00	03/01/2011
5.000%		100,000.00	03/01/2012
5.000%		100,000.00	03/01/2013
4.100%		150.000.00	03/01/2014

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2013, may be redeemed on and after

March 1, 2012 without premium.

BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, N.A., Kansas City, Missouri APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri

ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri

PURCHASE PRICE: \$729,682.50
INTEREST RATE: 4.1102%
ASSESSED VALUATION: \$26,768,717

INDEBTEDNESS: (Including this issue) \$1,480,000

NOTICE OF ELECTION: Published two newspapers March 25 and April 1, 2004, one newspaper March 24

and 31, 2004, and one newspaper March 26 and April 2, 2004

DATE OF ELECTION: April 6, 2004

ELECTION RESULTS: Yes...650 No...140

METHOD OF SALE OF BONDS: Negotiated sale NOTICE OF SALE: Not applicable NUMBER OF BIDS RECEIVED: Not applicable